

# **PAYMENT TERMS FOR AMC OF IDS CAMERAS**

- 1.** Payment shall be released on quarterly basis after satisfactory completion of maintenance services and submission of service reports duly certified by the user.
- 2.** No advance payment shall be made.
- 3.** Deduction of applicable taxes shall be made as per Govt rules.
- 4.** In case of non-performance or delay in rectification of faults, suitable penalty may be imposed as per bid terms and conditions.
- 5.** Payment shall be processed only after ensuring satisfactory uptime and functionality of all equipment covered under AMC.