REVENT PRECISION ENGINEERING LIMITED

PLOT NO -1 SECTOR 1 NEW INDUSTRIAL AREA MANDIDEEP DISTT-RAISEN BHOPAL, MP

E-Business Dot Com Pvt. Ltd. is an authorized e- commerce service provider for "REVENT PRECISION ENGINEERING LIMITED" (Seller) to obtain rates online through

www.steelez.in

SELLER NAME	**REVENT PRECISION ENGINEERING LIMITED**
	PLOT NO -1 SECTOR 1 NEW INDUSTRIAL AREA MANDIDEEP DISTT-RAISEN BHOPAL ,MP
AUCTION TO BE CONDUCTED BY	**E-BUSINESS DOT COM PVT LTD**
	201 ROYAL ESTATE BUILDING, 9/2 SOUTH TUKOGANJ, INDORE,452001
	MADHYA PRADESH.
	PH:-0731-4715413/429
	HARISH KHANDELWAL: 9752492136 EMAIL: harish@steelez.com
	PORTAL :WWW.STEELEZ.IN
DATE & TIME OF AUCTION	**DATE 21ST MARCH 2023**
	OPENING TIME 04:00PM & CLOSING TIME 05:00PM (WITH THE GAP OF 2 MINUTES BETWEEN EVERY LOT, FOR DETAILS PLS CHECK WEBSITE) **(AUTO EXTENSION AS APPLICABLE)**
	AUCTION WEBSITE : WWW.STEELEZ.IN
SPECIAL INSTRUCTIONS	BIDDING IN THE LAST MINUTES AND SECONDS SHOULD BE AVOIDED IN THE BIDDERS OWN INTEREST NEITHER THE SERVICE PROVIDER NOR SELLER WILL BE RESPONSIBLE FOR ANY LAPSES /FAILURE ON THE PART OF THE BIDDER, IN SUCH CASES. IF THE SESSION GETS EXPIRED AND ACCOUNT GETS LOGGED OUT, BIDDER NEEDS TO RE-LOGIN HIS/HER ACCOUNT.

SCHEDULE OF PROGRAM

INSPECTION OF MATERIAL	**TILL 20TH MARCH 2023 (MONDAY TO FRIDAY) (TIME 2 PM TO 5 PM)** HARISH KHANDELWAL: 9752492136 EMAIL: harish@steelez.com
FOR INSPECTION	**REVENT PRECISION ENGINEERING LIMITED**
	PLOT NO -1 SECTOR 1 NEW INDUSTRIAL AREA MANDI DEEP DISTT-RAISEN BHOPAL ,MP
EMD DETAILS	**RTGS** IN EBUSINESS DOT COM PVT LTD, FLATE EMD/50000 ,HDFC BANK A/C NO. 00362560011912 **IF ANY DEVIATION FOUND FROM H1 BIDDER OR FAILS TO HONOUR HIS BID THEN PARTICIPATING EMD & SECURITY DEPOSIT AMOUNT WOULD BE FORFEITED.**

NOTE: IF THE SESSION GETS EXPIRED AND ACCOUNT GETS LOGGED OUT, BIDDER NEEDS TO RE-LOGIN HIS/HER ACCOUNT.

DETAILS

LIFTING: IMMEDIATE PAYMENT & LIFTING

Auction Id	Product	Material Location	Start Date	End Date	Quantity	EMD	FLAT EMD
14134	SS 431 Solid Scrap	Bhopal Mandi Deep	21-03-2023 16:00:00	21-03-2023 17:00:00	15.0/MT	50000	50000
14135	MS Turning Chips	Bhopal Mandi Deep	21-03-2023 16:00:00	21-03-2023 17:02:00	1.0/MT	2000	

TAX CONDITION- RATES ARE BASIC, ALL APPLICABLE TAXES ARE EXTRA. RATES QUOTED ARE PER UOM
****SCRAP SALE AS IS WHERE IS BASIS & NO COMPLAINT BASIS"**

Picture & Specifications are indicative & it is only for reference. All bidders are requested to inspect the material before bidding. All bidders are liable to the bid quoted by them.

PICS

SS 431 Soild Scrap





IMPORTANT POINTS

1. Transportation / Labour /Gas Cutter in buyer scope.
2. Local Issue will be handling by buyer.
3. **Total quantity available should be lifted by bidder**

PROCEDURE OF FORWARD AUCTIONING

- REVENT PRECISION ENGINEERING LIMITED will declare its Starting Price (SP), which shall be visible to the all bidders during the start of the forward Auction.
- The start price of an item in online forward auction is open to all the participating bidders. Any bidder can start bidding, in the online forward auction, from the start price itself. The second online bid and onwards will have to be higher than the H1 rate by minimum one increment value, or higher.
- The minimum bid increment amount shall be display at the time of auction. The Bidding Rates will be on Per UOM.
- Bidding in the last minutes and seconds should be avoided in the bidders own interest Neither the Service Provider nor Seller will be responsible for any lapses /failure on the part of the bidder, in such cases.
- The Auto Bid feature allows Bidders to place an automated bid against other Bidders in an auction and bid without having to enter a new amount each time a competing Bidder submits a new offer.

- Auto bid is not a confirmed bid. It is only the maximum ceiling amount set by the bidder to enable the auction engine to place bids on his behalf, whenever he is out bided, up to the ceiling set by him

- Bidder will be able to view the following on your screen along with the necessary fields in the Forward Auction:-

(a) Highest Bid in the Auction.
(b) Bid Placed by you.
(c) Opening Price & Increment Value.
(d) Final Closing Price

Training: Steelez.com will provide training (online) if required by the bidders at a mutually Convenient date and time before the Auction.

TERMS & CONDITIONS OF FORWARD AUCTION
(TO BE SIGNED ON EACH PAGE BY THE PARTICIPANT IN AUCTION)

- Subject to the reserve price, if any, fixed by the SELLER and subject to the terms and conditions set out herein, sale shall be made to the HIGHEST BIDDER on **"AS IS WHERE BASIS "and" NO COMPLAINT BASIS IS."** The Seller does not undertake any responsibility to procure any permission/license etc. in respect of the auction property offered for sale.

- SELLER reserves the right to modify and amend the terms & conditions and announce the same at any time before the auction concludes. Announcements during the auction on the website including announcement of any additional conditions OR correction in the catalogue and/or additions or deletions of items being offered for sale are being done with the consent and knowledge of the seller, and it is binding on the bidder.

- Seller and e-Business dot Com Pvt Ltd is not responsible for any damages, including damages that result from, but are not limited to negligence. E-Business dot Com Pvt Ltd will not be held responsible for consequential damages, including but not limited to systems problems, inability to use the system, loss of electronic information etc.

- In the event of failure on the part of the successful bidder to fulfill his contractual obligations, seller / Steelez reserves the right to debar such bidder from participating in any future auction conducted by Steelez on behalf of seller.

- **EMD/DEPOSIT:** Buyers will need to pay refundable EMD/deposit as specified by the seller. The Seller reserves the right of forfeit the EMD/deposit for non-adherence of any / various conditions / clauses as laid down during the auction.

- The highest bidder does not get any right to demand acceptance of his offer. SELLER reserves the right to accept/ reject/ cancel any bid, withdraw any portion of the Auction Property at any stage from Auction even after acceptance of bid/ issue of delivery order or release order/ deposit of full value by successful bidder without assigning any reason thereof. In the event of such rejection/ cancellation/ withdrawal, SELLER, shall refund the value of Auction Property, if paid for, to the successful bidder. SELLER shall not be responsible for any damages/loss whatsoever to the successful bidder on account of such withdrawal.

- **CONTRACT VALIDITY: MENTIONED ABOVE.**

- **PAYMENT:** All payments shall be made I the form of RTGS/NEFT issued by any Scheduled /Nationalized Bank in favor of **REVENT PRECISION ENGINEERING LIMITED.** The successful tenderer(s) will be intimated about the acceptance of the offer and would be required to deposit in full cost of materials and applicable sale tax and duties within 3-days by crossed Demand Draft in favor REVENT PRECISION ENGINEERING LIMITED payable at PUNE failing which REVENT PRECISION ENGINEERING LIMITED may award the contract to any other party at the cost of the successful tenderer (s) and the EMD shall be forfeited. The Successful tenderer(s) shall also be liable to pay damages to REVENT PRECISION ENGINEERING LIMITED arising out of non deposit of price and re-awarding of contract by REVENT PRECISION ENGINEERING LIMITED to any other party.

NO OTHER MODE OF PAYMENT WILL BE ACCEPTED.

- **LIFTING OF MATERIAL**:-The time is the essence of the contract and the successful tenderer (s) should start lifting the material with immediate effect on award of contract after depositing the cost of the material as per the Contract.

- **PENALTY FOR NON LIFTING OF SCRAP :-**In case the materials are not lifted from the specified locations as indicated in the offer schedule or by seller, REVENT PRECISION ENGINEERING LIMITED reserves its rights to dispose it off to any other party and loss will be made good by the successful tenderer and REVENT PRECISION ENGINEERING LIMITED will be at liberty to adjust the amount of EMD and cost of material, the loss and damages suffered by REVENT PRECISION ENGINEERING LIMITED due to re-awarding of contract to any other party. The successful tenderer (s) shall also be liable to pay loss and damages. No extension will normally be permitted either for deposit of amount or for lifting the materials. Such extension, if any, in special case, will be valid only if permitted in writing by seller Such extension would be granted only .

- *******No Delay in Lifting of Material & Payments. *******
  - **Vehicles should be placed as per REVENT PRECISION ENGINEERING LIMITED. Failing the same EMD will be forfeited.**
- **100% Payments should be made in advance prior to placing the vehicle in form of RTGS /NEFT only. NO OTHER MODE OF PAYMENT WILL BE ACCEPTED**

MATERIAL INSPECTION - I HAVE INSPECTED ALL MY INTERESTED PRODUCTS AND I AM READY TO LIFT ALL THE MATERIAL AS IS WHERE IS BASIS AND NO COMPLAINT BASIS WITHOUT ANY CONDITION IN WHICH I WILL BID.

NOTE: Material is sold on "as is where is basis". Buyers to inspect the scrap/material thoroughly & satisfy themselves about the nature & properties of the item. No complaint will be entertained in regard to quality type of these materials. The material once sold will not be taken back in any circumstances.

Acceptance of the above terms and conditions:-

We confirm that we have read and clearly understood above terms and conditions. We undertake to abide by these terms and condition:-

Name and Designation of Authorized Signatory with seal.